

# Transfer of Documentary Credit ("LC")



Ref.

To: RHB Bank Berhad, Singapore

Date    2 0

Dear Sir/Mdm,

## Application for Transfer of Documentary Credit ("LC") From

Full Name	
Address	
Account No.	Email
Tel No:	

### Details of Original LC

Issuing Bank (Full Name)	
Address	
Credit Number	Amount
Date <input type="text"/> <input type="text"/> <input type="text"/> 2 0 <input type="text"/> <input type="text"/>	

Applicant (Full Name)
Address

We, the original beneficiary of the above LC and amendments, transfer all our rights and interests therein to the second beneficiary to the extent indicated below, but subject in all other respects to the Uniform Customs and Practices for Documentary Credits (ICC Publications No. 600) and to the Transfer Agreement overleaf.

### Second Beneficiary

Name (Full Name)
Address

### Please check appropriate box

- Full transfer without substitution       Partial transfer without substitution  
 Full transfer with substitution       Partial transfer with substitution

Quantity of goods (if applicable)	
Transfer Amount (in words and figures)	
Insured Amount (if applicable)	Unit Price (if applicable)

Latest Shipment Date    2 0

Expiry Date    2 0   Place in Singapore

Documents must be presented to your counters within  days after shipment.

Our approval is needed before advising amendments

- Yes       No

Our name is to be substituted for the applicant of the Original LC

- Yes       No

## Instructions (Please check appropriate box)

- Please advise the LC by  Mail     Telex/Swift     Courier
- Please debit all charges from our account.
- We enclose our cheque for  in payment of your transfer commission and we agree to pay you on demand any expenses you may incur in connection with the transfer.
- Please collect your transfer commission plus all other charges from the transferee(s) in connection with the transfer.
- Others

We have read the Transfer Agreement printed overleaf and agree to abide by them.

## Authorised Signature(s) & Company Stamp

Signature

Name

Date    2 0

### For Bank Use Only

<input type="text"/>	TRF No	<input type="text"/>	Commission
<input type="text"/>	Signature Verify	<input type="text"/>	Cable/Postage

## Transfer Agreement

- By this transfer, we agree to waive all our rights as the original beneficiary of the letter of credit and transfer them to the extent indicated overleaf to the second beneficiary.
- All charges if unpaid by the applicant of the original creditor or by the second beneficiary will be for our account, and will be payable upon your first demand.
- We agree to immediately deliver our invoices and drafts to substitute for those of the second beneficiary upon your first demand. Should we fail to deliver these documents, we authorise you to deliver any documents received thus far to the issuing bank (hereinafter referred to as the "Issuing Bank") of the original credit without further reference to ourselves or the second beneficiary.
- We agree that documents received from the second beneficiary (including transport documents naming the second beneficiary as shipper) or substituted by ourselves will be sent to the Issuing Bank for payment on an approval basis, without further reference to us or to the second beneficiary. We understand that you have no obligation to negotiate, pay or claim reimbursement prior to the Issuing Bank taking up documents and making payment.
- We hereby indemnify you against all consequences and/or liabilities of any kind whatsoever directly or indirectly arising from or relating to the transfer of this credit and against all payments made by you in respect of such consequences and/or liabilities including costs as between solicitor and client and all or any sums demanded by you for the defence of any proceeding brought against you.