



## TERMS AND CONDITIONS GOVERNING RHB HIGH-YIELD SAVINGS PLUS ACCOUNT CAMPAIGN – SEPT TO NOV 2022 (“Campaign T&Cs”)

1. The RHB High-Yield Savings Plus Account Campaign (the “**Campaign**”) is open to all new and existing customers who hold a High-Yield Savings Plus Account with the Bank (“**HYSPA**”).
2. This Campaign is valid from 1 September 2022 to 30 November 2022 (the “**Campaign Period**”).
3. The Campaign is applicable to individuals who hold a HYSPA as a personal account or joint account only.

### Prevailing Interest and Bonus Interest

4. During the Campaign Period, customers will receive prevailing interest (“**Prevailing Interest**”) on their entire deposit balance in the HYSPA, at the prevailing interest rate that corresponds to the deposit balance tier.
5. In addition to the Prevailing Interest, customers who satisfy the requirements in these Campaign T&Cs will receive 3.0% p.a. bonus interest (“**Bonus Interest**”) on the Incremental Balance in their HYSPA computed over a 2-calendar month period. Incremental Balance means the increase in average daily balance in the HYSPA (“**ADB**”) for the current month compared to the ADB of the previous calendar month.
6. ADB is derived from the aggregation of the account balances at the close of each calendar day for a particular month, divided by the number of days in that month. For the purpose of this Campaign, “account balances” means the balances standing to the credit of the customer as at 2359 hours of each day.

#### For illustration:

*Using the month of September 2022 which has 30 days as a basis for computation:*

Assuming the customer maintains the following account balances in his HYSPA for the month of September 2022:

- For the period 1 to 14 Sept 2022: NIL balance
- For the period 15 to 30 Sept 2022: S\$50,000
- ADB for Sept 2022 will be:  $[(S\$0 \times 14) + (S\$50,000 \times 16)] \div 30 = S\$26,666.67$

Assuming the customer’s ADB for the month of August 2022 was S\$0:

- Incremental Balance will be:  $S\$26,666.67$  (Sept’s ADB) -  $S\$0$  (Aug’s ADB) =  $S\$26,666.67$
- Bonus Interest will be:  $S\$26,666.67 \times 3\% \div 365 \times 30 = S\$65.75$



7. To qualify for Bonus Interest, the customer must fulfill the following requirements:
  - (i) the Incremental Balance must be made with fresh funds. If the Incremental Balance comprises of fresh funds and existing funds with RHB, only the fresh funds shall be eligible for Bonus Interest. For the purpose of this Campaign, “fresh funds” means funds that do not originate from any existing account with RHB within the Campaign Period, such as:
    - (a) funds in the form of non-RHB cheques, cashier’s order or demand drafts,
    - (b) funds that are not transferred from any existing RHB current/savings or fixed deposit account, or
    - (c) funds that are not withdrawn from any existing RHB current/savings or fixed deposit account and redeposited (whether part or all of the amounts withdrawn) into the HYSPA;
  - (ii) the HYSPA must be satisfactorily maintained and of good standing at all times (i.e. must not be suspended, cancelled or terminated), including but not limited to, at the time of crediting any Bonus Interest into the HYSPA, the HYSPA must not be in zero balance;
  - (iii) the HYSPA must be approved by the Bank, and such account approving process will be in accordance with the Bank’s prevailing account opening processes and such processing time may be extended at the Bank’s sole discretion; and
  - (iv) any other requirements as may be determined by the Bank at its sole discretion.
8. Bonus Interest (if any) will be credited to the HYSPA within 90 working days from the end-date of the relevant computation period, that is, the last day of the second month for that particular Bonus Interest.
9. After the Campaign Period, customers will continue to enjoy Prevailing Interest on their HYSPA.
10. RHB reserves the right to vary the (i) Prevailing Interest rate, (ii) Bonus Interest rate, (iii) eligibility criteria for Bonus Interest or (iv) the Campaign Period, at any time in its sole discretion and without prior notice.

**General Terms and Conditions**

11. Unless otherwise stated, this Campaign is not valid with other privileges or promotions organized by the Bank.
12. The Bank may at any time in its sole discretion and without prior notice, vary, modify, delete or add to these Campaign T&Cs, including but not limited to, discontinuing the Campaign without liability to any customers.



13. The Bank's decision in respect of the Campaign shall be final and binding.
14. These Campaign T&Cs shall be read together with RHB's Terms and Conditions Governing Accounts which is accessible at <https://rhbgroup.com.sg/rhb/terms-and-conditions>. Any terms used herein and not defined shall have the meaning as defined in RHB's Terms and Conditions Governing Accounts.
15. If there is any inconsistency between these Campaign T&Cs and any advertising, promotional, publicity and other materials relating to this Campaign, these Campaign T&Cs shall prevail.
16. These Campaign T&Cs shall be governed by and construed in accordance with the laws of Singapore and the customer irrevocably submits to the exclusive jurisdiction of the courts of Singapore.
17. A person who is not a party to these Campaign T&Cs has no right under the Contracts (Rights of Third Parties) Act to enforce any of these terms and conditions.
18. By participating in the Campaign, the customer agrees and accepts these Campaign T&Cs.

#### **Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law.

*All information is correct at the time of publishing or posting online.*